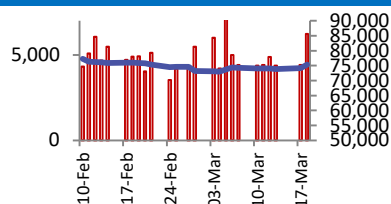
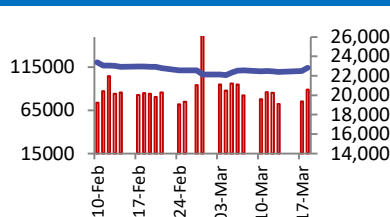


## X BSE



Open	74609
High	75386
Low	74480
Close	75301
Change	1131
Volume (Lacs)	6541
Turnover (Rs.inCr)	6227

## NSE



Open	22662
High	22858
Low	22599
Close	22834
Change	326
Volume(Lacs)	34119
Turnover(Rs.in Cr)	89219

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	41581	41842	(260)	-0.6%
Dow Futures	42004	41938	66	0.2%
Nasdaq	17504	17809	(305)	-1.7%
FTSE	8705	8680	25	0.3%
Nikkei	38107	37845	262	0.7%
Hang Seng	24746	24741	5	0.0%
Gift Nifty	22954	22931	24	0.1%
Straits Singapore	3909	3895	14	0.4%
South Korea	2635	2612	23	0.9%
Taiwan	22130	22272	(142)	-0.6%
Shanghai	3423	3430	(7)	-0.2%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9905	9862	43	0.4%
Alumin (\$/MT)	2655	2687	(33)	-1.2%
Zinc (\$/MT)	2963	2958	5	0.2%
Brent Crude (\$/bbl)	70	71	(0)	-0.2%
Gold (\$/Ounce)	3033	3035	(2)	-0.1%
Silver (\$/Ounce)	34	34	0	0.1%
Light Crude (\$/bbl)	67	67	(0)	-0.3%
N G (\$/mmbtu)	4	4	0	0.8%
Sugar (\$/MT)	563	565	(2)	-0.3%
Rubber (Rs./kg)	199	198	1	0.5%
Baltic Dry Index	1650	1658	(8)	-0.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	86.57	86.80	-0.27%
Rs./ Euro	94.79	94.62	0.19%
Rs./Chinese Yuan	11.98	12.00	-0.17%
Yen / \$ rate	149.44	149.27	0.11%
\$ US/Euro	1.09	1.09	-0.03%

Dollar Index	Current	Previous	Var(%)
Dollar Index	103.28	103.24	0.03%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	22670	49200
Support 2	22600	49000
Resistance	22900	49700

Securities in Ban For Trade	
MANAPPURAM	HINDCOPPER
BSE	INDUSINDBK
SAIL	

## Market Review

**US:** US stocks took a hit on Tuesday, with tech companies leading the decline, as investors anxiously await the Federal Reserve's interest rate decision on Wednesday.

**Asia:** Asian stocks showed resilience early Tuesday, bucking the trend of declines on Wall Street. Shares in Japan and South Korea rose, while Australian equities slipped.

**India:** India's benchmark equity indices had their best day in 28 sessions on Tuesday, closing higher for the second consecutive day as easing fears over a US recession and improved outlook for China lifted global stocks. **Market is expected to open on a positive note and likely to witness positive move during the day.**

**Global Economy:** In February 2025, Japan's exports increased by 11.4% YoY, marking the fifth consecutive month of growth but falling short of the anticipated 12.1%. Imports decreased by 0.7%, leading to a trade surplus of 584.5 bn yen (\$3.91 bn), which was below the expected 722.8 bn yen.

In February 2025, U.S. industrial production increased by 0.7%, surpassing expectations of a 0.3% rise. This growth was primarily driven by an 8.5% surge in motor vehicle and parts production, following declines in the previous two months. Manufacturing output overall rose by 0.9%. However, utilities output decreased by 2.5% due to reduced heating demand, and mining output rebounded with a 2.8% gain.

**Commodities:** Oil prices fell slightly after Russia agreed to halt attacks on Ukrainian energy infrastructure, potentially easing sanctions and increasing oil supply. However, declines were limited by ongoing Middle Eastern turmoil, with U.S. aggression in Yemen, Israeli air strikes in Gaza, and mixed U.S. crude stock data.

Gold hovers just below its record high, driven by safe-haven demand due to geopolitical tensions and tariff uncertainties. Investors are keenly awaiting the Federal Reserve's policy decision and remarks from Fed Chair Jerome Powell, which could influence future monetary policy.

**Currency:** The yen steadied on Wednesday while the dollar struggled to regain some lost ground ahead of key rate decisions from the BOJ and the Federal Reserve later in the day.

**FII Derivative Transactions (Rs. Cr)**

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	48505	7576	17732	2814	4762	271341	43335	288068	45167	(16727)	(1832)
Index Option	5062089	842567	5130637	856487	(13920)	2971869	490702	2710602	439929	261267	50773
Stock Future	332154	19799	271808	16497	3302	5696578	336752	5701496	330822	(4918)	5930
Stock Option	1011667	62590	991893	61771	819	1364894	78204	1367048	76540	(2154)	1664
Total	6454415	932532	6412070	937569	(5037)	10304682	948993	10067214	892458	237468	56535

FII All Activity-BBG (Rs Cr)		Buy	Sell	Net
10-Mar-25		12337	12835	(498)
11-Mar-25		13979	14118	(139)
12-Mar-25		13337	14747	(1410)
13-Mar-25		11539	12397	(857)
17-Mar-25		11989	15697	(3707)
Month to date- Mar		123664	146217	(22554)
FII (Prov.) (Rs Cr)		Buy	Sell	Net
11-Mar-25		8214	11038	(2824)
12-Mar-25		13089	14717	(1628)
13-Mar-25		11601	12394	(793)
17-Mar-25		11263	15751	(4488)
18-Mar-25		15710	15015	695
Month to date-Mar		122064	147089	(25025)
DII (Prov.) (Rs. Cr)		Buy	Sell	Net
11-Mar-25		10896	8894	2002
12-Mar-25		11803	10293	1510
13-Mar-25		10032	8309	1724
17-Mar-25		12726	6726	6001
18-Mar-25		12333	9798	2535
Month to date-Mar		137066	102080	34986
FII Debt - BBG (Rs. Cr)		Buy	Sell	Net
10-Mar-25		3303	3544	(240)
11-Mar-25		3497	1491	2005
12-Mar-25		6412	3284	3128
13-Mar-25		2832	2208	624
17-Mar-25		3416	985	2431
Month to date- Mar		35063	19751	15312

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2766	67%	2240	76%
Decline	1276	31%	665	22%
Unchanged	117	3%	58	2%

Market Turnover	18-Mar	17-Mar	Var (%)
BSE Cash	6227	4423	41%
NSE Cash	89219	75425	18%
NSE Futures	113514	83293	36%
NSE Options	13295404	11310808	18%
Total (Rs.Cr)	13504364	11473950	18%

Volatility Index	18-Mar	17-Mar
Volatility Index	13.21	13.42

Index PE - TTM	18-Mar	Yr. High	Yr. Low
Sensex	21.0	25.7	20.3
Nifty	20.3	24.4	19.6

**Corporate News**
**Zydu Lifesciences receives USFDA approval for Apalutamide Tablets, 60 mg**

Zydu Lifesciences has received final approval from the USFDA to manufacture Apalutamide Tablets, 60 mg (Erleada Tablets, 60 mg). Apalutamide is an androgen receptor inhibitor indicated for the treatment of patients with metastatic castration-sensitive prostate cancer. (BS)

**G R Infraprojects Receives LoA Worth Rs 4,263 Cr From NHAI**

The company received a letter of acceptance from the NHAI for the construction of a greenfield project worth Rs 4,262.8 cr. The project comprised construction of the Agra-Gwalior greenfield road through design, build, finance, operate and transfer mode. The contract is expected to be completed within 910 days from the appointed date. (NDTV)

**NTPC To Raise Rs 4,000 Cr Through Issuance Of NCDs**

NTPC Ltd. has decided to issue unsecured non-convertible debentures worth Rs 4,000 cr on Thursday through private placement. The NCDs will be issued at a coupon of 7.26% per annum for a tenor of 15 years, maturing on March 20, 2040. (NDTV)

**Economy**
**India's auto parts & medical exports show robust growth; auto parts exports rise to \$7.7 bn in FY24**

Exports of auto components and medical instruments from India have shown strong growth over the past three years. Auto parts exports rose significantly to \$7.7 bn in FY24, while medical instruments exports reached \$2.43 bn, highlighting India's increasing global market presence and reduced dependence on imports. (ET)

**RBI and Bank of Mauritius sign pact on use of local currencies for bilateral transactions**

The RBI and the Bank of Mauritius have signed an MoU to promote the use of Indian Rupee and Mauritian Rupee for cross-border transactions. The agreement aims to benefit exporters and importers by allowing invoicing and payments in their domestic currencies, facilitating bilateral trade and enhancing economic ties between India and Mauritius. (ET)

**International**
**Morgan Stanley to lay off about 2,000 employees to trim costs, source says**

Morgan Stanley is planning to lay off about 2,000 employees later this month. The reduction of 2% to 3% of the company's workforce, excluding financial advisers, was aimed at improving operational efficiency, requesting anonymity. Morgan Stanley had more than 80,000 employees worldwide at the end of 2024. (Inv)

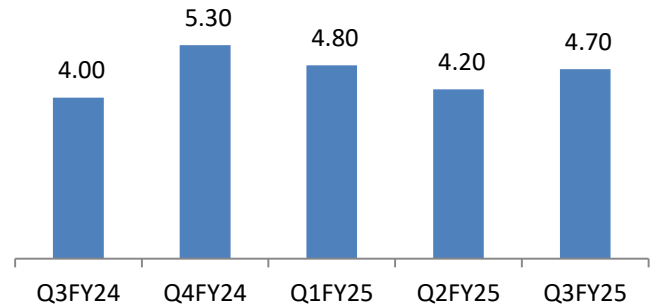
Top 5 Nifty Gainers	18-Mar	17-Mar	Var(%)
ICICIBANK	1310	1269	3.2%
M&M	2791	2705	3.2%
LT	3271	3173	3.1%
SHRIRAMFIN	642	623	3.1%
TATAMOTORS	680	661	2.9%
Top 5 Nifty Losers	18-Mar	17-Mar	Var(%)
BAJAJFINSV	1845	1872	-1.4%
BHARTIARTL	1627	1639	-0.7%
TECHM	1431	1440	-0.7%
RELIANCE	1239	1239	0.0%
N.A.	N.A.	N.A.	N.A.

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	75301	1.5%	1.6%	-0.8%	4.6%
MIDCAP	40190	2.1%	2.2%	-0.5%	6.5%
SMLCAP	45031	2.7%	0.9%	-0.9%	8.4%
AUTO	47745	2.4%	2.6%	-2.1%	2.4%
BANKEX	56810	2.0%	2.9%	0.6%	7.9%
Capital Goods	59438	2.4%	3.0%	2.9%	5.5%
FMCG	19051	1.4%	1.0%	0.0%	0.8%
Health Care	40477	1.9%	3.3%	0.9%	20.1%
IT	35927	1.4%	-2.9%	-10.2%	-1.2%
METAL	30591	1.9%	2.2%	8.2%	12.7%
Oil & Gas	23885	0.9%	2.5%	0.1%	-9.7%
Power	6318	2.3%	3.1%	5.7%	0.9%
Realty	6388	2.9%	2.9%	-2.8%	-2.5%

NSE USD Futures	18-Mar	17-Mar	Var (%)
Mar Expiry (Rs./\$)	87.15	87.15	0.0%
Apr Expiry (Rs./\$)	86.87	86.87	0.0%
Total Turnover (Rs. Crore)	1162	1821	-36%

Sectors	TTM PE
Auto	27.64
Auto Ancillary	37.21
Banking	12.54
Engineering	47.74
Cement	66.59
Diamonds & Jewellery	42.21
Housing Finance	23.98
Infrastructure & Const	28.3
Metals-Aluminium	24.1
Metal – Steel	16.75
Oil Expl.	8.75
Pharma	8.63
Power – Gen. Supp.	37.05
Information Tech.	26.19
Sugar	16.02
Telecom Serv. Prov.	42.62
Tyres	26.05

#### Nuvoco: Quarterly Sales Volume(MnT) (Source: Company data)



10 year G-Sec Yield	Current	Previous	Change
US	4.29%	4.28%	1 bps
Japan	1.52%	1.51%	1 bps
India	6.67%	6.69%	(2) bps
UK	4.64%	4.64%	1 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	654	654	0.0%
Inflation - WPI	2.38%	2.31%	7 bps
Inflation - CPI	3.61%	4.26%	(65) bps

India GDP	Q2FY25	Q1FY25	Var(%)
Growth	6.15%	5.58%	57 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.25%	6.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	-2630	-2190	(440.4)

IIP Growth %	Jan-24	Jan-23	Apr-Feb
IIP	5.0	4.2	4.2
Capital Goods	7.8	3.2	5.4
Mining	4.4	6.0	3.3
Manufacturing	5.5	3.6	4.1
Electricity	2.4	5.6	5.2

ADR Price Movement									
Company	Price	Volume	Previous	Volume	Variance	No. of Share	ADR Price	BSE	Variance
	(US\$)		Day Price		(%)	Per ADR	(Rs.)	Price	(%)
Infosys Tech	18.45	13070361	18.57	10044506	-0.65%	1	1597.15	1609.35	-0.8%
Wipro	3.00	4735960	3.05	6520052	-1.64%	1	259.70	261.25	-0.6%
Dr.Reddy's	13.34	1104022	13.22	1804853	0.91%	1	1154.79	1163.70	-0.8%
ICICI Bank	30.57	7502216	29.84	8138168	2.45%	2	1323.17	1309.85	1.0%
HDFC Bank	62.40	2875371	61.62	2060707	1.27%	3	1800.58	1732.20	3.9%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	37.50	36.70	0.8	2.2%
RIL	56.90	57.10	(0.2)	-0.4%
SBI	85.20	83.90	1.3	1.5%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.80%	3.00%
Unemployment (%)	4.00%	4.10%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q4CY24	Q3CY24
Growth (QoQ Annualized)	2.30%	3.10%

China Economy Data	Current	Previous
GDP	5.40%	4.60%
Inflation – CPI (%)	-0.70%	0.50%

Economic Calendar	Date
Indian GDP Data	30 May
Indian Inflation Data CPI	14 Apr
Indian Inflation Data WPI	15 Apr
Indian Monetary Policy	09 Apr
India's Industrial Production (IIP)	28 Apr
US Inflation Data	10 Apr
US GDP	27 Mar
US Unemployment Data	04 Apr
US Fed Rate	19 Mar
China GDP	16 Apr
China Inflation Data	10 Apr

[illegible]



## Bulk Deal As On 18/03/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
542670	AEPL	MALANI WEALTH ADVISORS PRIVATE LIMITED	S	1600540	19.75
542670	AEPL	NNM SECURITIES PVT LTD	B	1595026	19.75
538351	AFEL	GILANI INFRA PRIVATE LIMITED	S	100000	8.25
538351	AFEL	SHAILESH DHAMELIYA	S	75966	8.47
538351	AFEL	SHAILESH DHAMELIYA	B	82838	8.21
544353	AMWILL	RISHIKIRAN LOGISTICS PVT.LTD	S	140400	70.07
544353	AMWILL	VARUN KRISHNAVATAR KABRA	B	126000	70.04
542865	ANUROOP	YOGITA BHAVESH CHAUHAN	S	57370	15.23
543943	ASARFI	NEW BERRY ADVISORS LTD	S	100000	79.38
543943	ASARFI	ULTRA SIGMA PRIVATE LIMITED	B	100000	79.38
537766	BCP	ARUN KUMAR JAIN	S	1151857	1.76
537766	BCP	NITIN AGGARWAL	B	2770000	1.76
537766	BCP	SRESTHA FINVEST LIMITED	S	2090331	1.77
537766	BCP	SRESTHA FINVEST LIMITED	B	997897	1.75
543261	BIRET	360 ONE PORTFOLIO MANAGERS LIMITED	B	3150000	283
543261	BIRET	360 ONE PRIME LIMITED	B	8650000	283
543261	BIRET	BSREP INDIA OFFICE HOLDINGS IV PTE. LTD.	S	15463616	283.04
543261	BIRET	BSREP INDIA OFFICE HOLDINGS PTE.LTD.	S	15735734	283
542627	CHANDNIMACH	ILESH M PATALIA	B	17500	47
542627	CHANDNIMACH	MANISHA M PATALIA	S	17500	47
531099	CHECKPOINT	AMAYVATSALYA	B	37025	16.3
531099	CHECKPOINT	PRATIKKUMARSURESHKUMARJAIN	S	27835	16.31
526546	CHOKSILA	ANITA AGARWAL	B	40000	129.94
526546	CHOKSILA	PARDEEP KUMAR AGGARWAL HUF	S	102201	129.96
526546	CHOKSILA	PARDEEP KUMAR AGGARWAL HUF	B	15	125
526546	CHOKSILA	SANJAY AGARWAL	B	40000	129.95
539091	CITL	JIVAIB TRADING PRIVATE LIMITED	B	1150255	2.06
539091	CITL	VARDIP GLOBSTRAT TRADING PRIVATE LIMITED	B	1365000	2.05
543516	DHYAANITR	POOJA KOCHAR	B	151200	12.1
543372	GETALONG	SAQLAIN SHEHZAD HIRA	S	320000	20.91
513309	GOLKONDA	HEMANT KUMAR AGARWAL	S	42500	9.11
513309	GOLKONDA	RAMESH CHEPURI	B	45049	9.12
509073	HATHWAYB	HETAL PAREKH	B	48650	16.11
509073	HATHWAYB	SHUBHLABH HOLDINGS	S	48650	16.11
531968	IITLPROJ	PARDEEP KUMAR AGGARWAL HUF	B	36509	64.31
524614	INDXTRA	MAHEVARSH FINCON PRIVATE LIMITED	B	1000000	4.65
524614	INDXTRA	VARUN KRISHNAVATAR KABRA	S	730000	4.65
524614	INDXTRA	VICKY R JHAVERI HUF	S	1150000	4.65
513361	ISWL	KHAMGAON LAND DEVELOPMENT AND TRADING COMPANY PRIVATE LIMITED	S	12796257	4.77
513361	ISWL	NILESH DHIRAJLAL HEMANI	B	6500000	4.77
513361	ISWL	USHA BAID	B	5100000	4.77
543286	JETMALL	DIKSHIT KUMAR CHOUDHARY	B	42000	8.5
543286	JETMALL	SHRENA KALPESH SHAH	S	42000	8.5
512415	MERCTRD	SAGARKUMAR PRAVINCHANDRA DATANIYA	S	76330	19.89
526251	MIDEASTP	BRIJESH DEVRAJBHAI PATEL	B	82000	14.33
526251	MIDEASTP	MIDEAST HEALTHCARE PRIVATE LIMITED	S	61989	14.33

526251	MIDEASTP	NARAYANAN ANANTHAKRISHNAN IYER	S	30000	14.33
543207	NATURAL	ARUNKUMAR DASHRATHBHAI PRAJAPATI HUF	S	140000	15
543207	NATURAL	PRAVEEN PAHUJA	B	200000	15.02
526490	PRATIK	DHAIRYA HEMANT JARIWALA	B	1000000	6.3
526490	PRATIK	PRATIBHA BHARAT SOMANI	S	400202	6.3
511557	PROFINC	RAMESH SAWALRAM SARAOGI	B	2200000	4.7
544378	PSPL	LALIT KUMAR SINGH	B	21000	107.66
544378	PSPL	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	27000	108.25
544378	PSPL	NAVEEN KUMAR SINGH	B	23000	104.28
544378	PSPL	SHAH HETALKUMAR NARENDRAKUMAR	B	75000	108.25
526544	SGLRES	J&P WEALTH COACH PRIVATE LIMITED	S	2033745	2.97
526544	SGLRES	SURABHI JYOTI MARKETING PRIVATE LIMITED	B	2571967	2.97
543924	SONALIS	MOHIT KAPOOR	S	10000	48.74
540914	SRUSTEELS	SRESTHA FINVEST LIMITED	S	50347	6.12
540914	SRUSTEELS	SRESTHA FINVEST LIMITED	B	320825	6.06
530217	SWOJAS	PARTHRAJSINH HARSHADSINH RANA	S	600000	15.02
531190	TAVERNIER	PUSHPA DENISHBHAI CHRISTIAN	B	30000	45.49
531652	THIRDFIN	MOHAN ANAND CHANDAVARKAR	B	201020	102.82
539798	UMIYA	RAJESHKUMAR AMRUTLAL AKHANI	B	99880	28.95
539798	UMIYA	SAURABH RAMESHCHANDRA PATEL	S	132344	28.96
531444	VARDHMAN	PELLUCID SECURITIES PRIVATE LIMITED	B	40000	7.66
531444	VARDHMAN	REFLEX REALTY & FINANCIAL CONSULTANTS PVT. LTD.	S	40000	7.66

## NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
AXISBANK	Axis Bank Limited	SEI TRUST COMPANY AS TRUSTEE OBO ALLSPRING EMERGING MARKETS EQUITY CIT	BUY	628353	1034.15
AXISBANK	Axis Bank Limited	WELLS FARGO EMERGING MARKETS EQUITY CIT	SELL	628353	1034.15
BAJFINANCE	Bajaj Finance Limited	SEI TRUST COMPANY AS TRUSTEE OBO ALLSPRING EMERGING MARKETS EQUITY CIT	BUY	44149	8580.35
BAJFINANCE	Bajaj Finance Limited	WELLS FARGO EMERGING MARKETS EQUITY CIT	SELL	44149	8580.35
BALAJIPHOS	Balaji Phosphates Limited	ATLAS EVENTS PRIVATE LIMITED	BUY	150000	76.99
CONTI	Continental Seed Chem Ltd	ALL ROUNDER MARKETING PVT LTD	BUY	79992	31
DIVYADHAN	Divyadhan Recycling Ind L	HETAL GAURAVBHAI VIRADIA	BUY	180000	37
DIVYADHAN	Divyadhan Recycling Ind L	KINGSMAN WEALTH FUND PCC - KIF II	SELL	180000	37
GENSOL	Gensol Engineering Ltd	BRIDGE INDIA FUND	BUY	211228	236.7
GENSOL	Gensol Engineering Ltd	SICPA INDIA PRIVATE LIMITED	SELL	444615	236.7
GENSOL	Gensol Engineering Ltd	VIRTUE FINANCIAL SERVICES PRIVATE LIMITED	SELL	780077	236.7
JEYYAM	Jeyyam Global Foods Ltd	MALANI WEALTH ADVISORS PRIVATE LIMITED	BUY	800000	36.89
JYOTISTRUC	Jyoti Structures Ltd	SUN-N-SAND HOTELS PVT. LTD.	BUY	5296674	17.09
KAMDHENU	Kamdhenu Ispat Limited	HIGHPOINT COMMERCIAL PRIVATE LIMITED	SELL	1450950	31.77
KAMDHENU	Kamdhenu Ispat Limited	NILRATAN SUPPLIERS PRIVATE LIMITED .	BUY	1450950	31.73
LOTUSEYE	Lotus Eye Hosp & Inst Ltd	. VRAMATH FINANCIAL SERVICES PVT LTD	BUY	113269	58.07
MANAV-RE	Manav Infra Projects Ltd	MANGLA SHANTILAL GADA	SELL	40000	0.8
MANAV-RE	Manav Infra Projects Ltd	MD EHSAN	BUY	40000	0.8
MCON	Mcon Rasayan India Ltd	HEXAXIS ADVISORS LIMITED	SELL	60000	136.47
MCON	Mcon Rasayan India Ltd	YOSHI ENVIROTECH PRIVATE LIMITED	BUY	60000	136.47
ORICONENT	Oricon Enterprises Ltd	HAZARIMALL SOMANI	BUY	1250000	39.7
ORICONENT	Oricon Enterprises Ltd	ORIENTAL ENTERPRISES	SELL	1250000	39.7
PARAMOUNT	Paramount Dye Tec Limited	SWATIPUSHP TRADELINK PRIVATE LIMITED	BUY	55200	48.4
PARAMOUNT	Paramount Dye Tec Limited	VINEY EQUITY MARKET LLP	SELL	55200	48.4
PURPLEUTED	Purple United Sales Ltd	MERU INVESTMENT FUND PCC- CELL 1	SELL	52000	123.97
PURPLEUTED	Purple United Sales Ltd	PINE OAK GLOBAL FUND	SELL	73000	125
RELIANCE	Reliance Industries Ltd	SEI TRUST COMPANY AS TRUSTEE OBO ALLSPRING EMERGING MARKETS EQUITY CIT	BUY	170000	1238.85
RELIANCE	Reliance Industries Ltd	WELLS FARGO EMERGING MARKETS EQUITY CIT	SELL	170000	1238.85
ROCKINGDCE	Rockingdeals Circu Eco L	RAJESH KUMAR SINGLA	SELL	31000	369.95
SHANTI	Shanti Overseas (Ind) Ltd	HEMAL ARUNBHAI MEHTA	BUY	60270	14.19
SUPERHOUSE	Superhouse Limited	VIJAY S PARIKH	BUY	124000	146.93
SUPERHOUSE	Superhouse Limited	VIJAY SURESH PARIKH	SELL	124000	146.91
VERTEXPLUS	Vertex plus Technologies L	DINA NATH GUPTA	SELL	39000	129.5
VERTEXPLUS	Vertex plus Technologies L	GOENKA BUSINESS & FINANCE LIMITED	BUY	39000	129.5
YAARI	Yaari Digi Int Ser Ltd	RISHIKESH PARTHASARATHI	SELL	841729	13.26
ZIMLAB	Zim Laboratories Limited	ELIZABETH MATHEW	BUY	796500	80.87
ZIMLAB	Zim Laboratories Limited	MATHEW CYRIAC	SELL	796500	80.87

**Disclosure:**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and , National Commodity and Derivative Exchange Limited in Capital Market , Equity and Commodities derivatives segments and Currency Derivatives Segment .

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market since last 20 years. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

**Analyst Certification:** The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.



**Disclaimer:**

The Research Report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. NBSPL is not soliciting any action based upon it. Nothing in the research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing the research report, we did not take into account the investment objectives, financial situation and particular needs of the reader.

The research report has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in the research report in any way. Though disseminated to all the customers simultaneously, not all customers may receive the research report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving the research report. The research report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the research report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of the research report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of research report, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of the research report and/or further communication in relation to the research report. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in the research report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website

Registration granted by SEBI and certification from NISM in no way guarantee performance of NBSPL or provide any assurance of returns to investors.

**Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)**

B-2, 301/302, Marathon Innova,  
Opp. Peninsula Corporate Park  
Off. Ganpatrao Kadam Marg  
Lower Parel(W), Mumbai-400013  
Board No. : 91 22 6723 8000/8001  
Fax. : 022 6723 8010